MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2025-2026

REVISED BUDGET

JANUARY 27, 2026

APPROPRIATION RESOLUTION
BOARD SUMMARY
DETAILED BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO
located in Charter School Institute in Aurora
that the amounts shown in the following schedule be appropriated to each fund
as specified in the REVISED BUDGET for the ensuing fiscal year beginning
July 1, 2025 and ending June 30, 2026.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	7,550,959	7,550,959
1a. Charter Schools	1a.	-	-
1b. Insurance Reserve Fund	1b.	-	-
1c. Pre-School Fund	1c.	-	-
Special Revenue Funds:			
2. Capital Reserve Special Revenue Fund	2	-	-
3. Governmental Designated-Purpose Grants Fund	3	-	-
4. Pupil Activity Special Revenue Fund	4	-	-
5. Full Day Kindergarten Mill Levy Override Fund	5	-	-
6. Transportation Fund	6	-	-
7. Other Special Revenue Funds	7	-	-
7. Bond Redemption Fund	8	-	-
Capital Projects Funds:			
9. Building Fund	9	-	-
10. Special Building and Technology Fund	10	-	-
11. Capital Reserve Capital Projects Fund	11	-	-
Enterprise Funds:			
12. Food Service Fund	12	-	-
13. Other Enterprise Funds	13	-	-
Internal Service Funds:			
14. Risk-Related Activity Fund	14	-	-
15. Other Internal Service Funds	15	-	-
Trust/Agency Funds:			
16. Fiduciary Fund	16	-	-
17. Private Purpose Trust Funds	17	-	-
18. Agency Fund	18	-	-
19. Pupil Activity Agency Fund	19	-	-
20. Foundations	20	-	-
21. Component Units	21	-	-
TOTAL APPROPRIATION	22	7,550,959	7,550,959

01/28/26 — Jana Hoover
Jana Hoover (Jan 28, 2026 08:43:10 MST)

Date of Adoption — Signature of Board President

MONTESSORI DEL MUNDO
2025-2026 REVISED BUDGET
BOARD SUMMARY

ANNUAL BUDGET

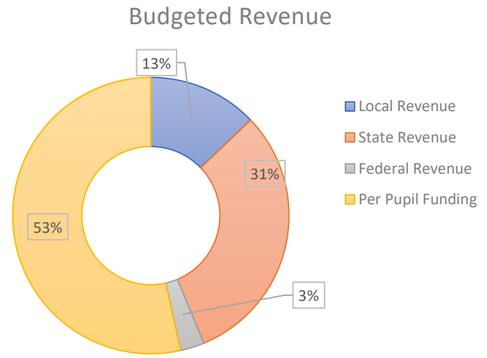
	FY24 AUDIT	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET	Change (%)
Revenue					
Local Revenue	362,299	679,592	969,612	984,952	2%
State Revenue	1,577,562	2,626,165	2,241,588	2,368,820	6%
Federal Revenue	299,150	208,853	180,675	215,432	19%
Per Pupil Funding	3,093,336	3,448,174	4,046,749	4,100,066	1%
Colorado Preschool Program	-	-	-	-	n/a
Total Revenue	**5,332,347**	**6,962,785**	**7,438,624**	**7,669,270**	3%
Expenditures					
Salaries	2,564,323	3,117,315	3,243,428	3,152,266	-3%
Employee Benefits	720,696	814,384	1,095,957	1,121,857	2%
Purchased Professional and Technical Services	812,891	823,542	930,227	918,519	-1%
Purchased Property Services	281,105	341,960	707,203	698,093	-1%
Other Purchased Services	293,839	323,635	447,091	461,088	3%
Supplies	175,332	256,090	279,882	287,323	3%
Property	79,978	350,218	465,897	759,982	63%
Other Objects	151,288	141,075	29,039	151,832	423%
Other Uses of Funds	164,104	175,534	-	-	
Total Expenditures	**5,243,557**	**6,343,754**	**7,198,722**	**7,550,959**	5%
Transfers	-	-	-	-	n/a
Loan Proceeds	-	-	-	-	
Change in Fund Balance	**$ 88,790**	**$ 619,031**	**$ 239,902**	**$ 118,311**	-81%
Beginning Fund Balance	**$ 981,380**	**$ 1,070,170**	**$ 1,659,324**	**$ 1,689,948**	58%
Nonspendable Fund Balance	76,874	-	-	-	n/a
Restricted Fund Balance	5,225	-	-	-	
TABOR Reserve	150,900	190,135	205,533	212,602	12%
Committed Fund Balance	-	-	-	-	n/a
Assigned Fund Balance	26,800	28,000	31,700	31,800	14%
Unassigned Fund Balance	810,371	1,471,066	1,661,992	1,563,857	6%
Ending Fund Balance	**$ 1,070,170**	**$ 1,689,948**	**$ 1,899,226**	**$ 1,808,260**	7%

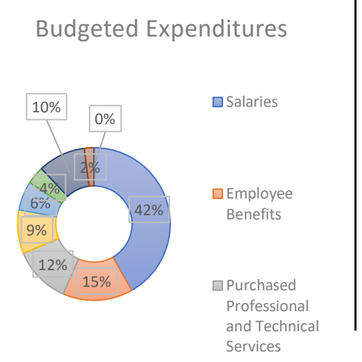
MAJOR ASSUMPTIONS

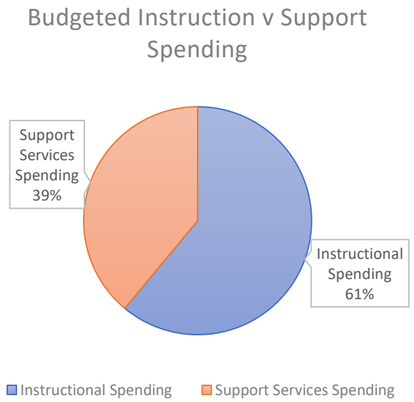
Total Enrollment	357.0	366.0	417.0	409.0
Funded Pupil Count	268.0	280.0	317.0	318.0
Per Pupil Revenue (PPR)	11,542	12,315	12,766	12,893
Change in PPR			3.66%	4.70%
Staff (FTE)	51.54	53.21	61.35	58.18

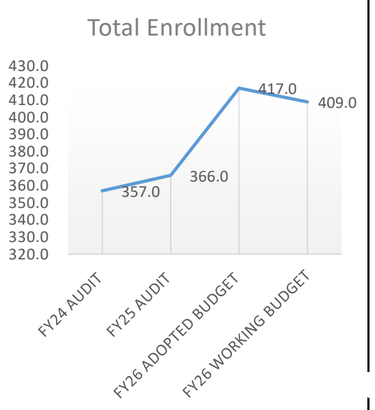
OPERATING METRICS

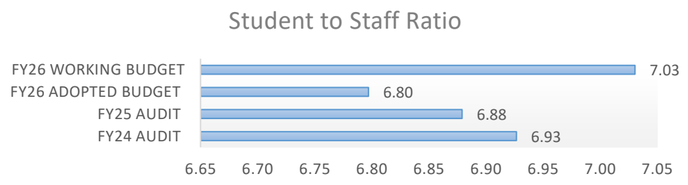
Debt Burden Ratio (DBR)	18.04	23.59	n/a	n/a
Operating Reserve Ratio (ORR)	0.20	0.27	0.26	0.24
Operating Margin Ratio (OMR)	0.02	0.09	0.03	0.02
Change in Fund Balance Ratio (CFBR)			0.12	0.07
Days of Unassigned Reserves Hand	56	85	84	76
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	3%	3%	7%	0%
Total Facility Costs as % of Revenue	5%	5%	10%	9%
Instructional Spending				61%
Support Services Spending				39%
Salaries & Benefits as % of Total Budget	63%	62%	60%	57%
Student:Staff Ratio	6.93	6.88	6.80	7.03

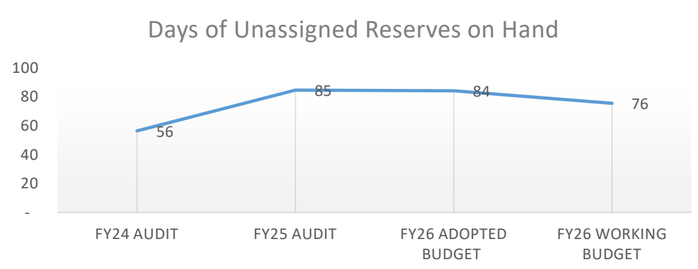












MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1310 · ECE Revenue	$ 194,491	$ 382,100	$ 327,425
1310old · Tuition from Individuals	-	-	-
1340 · DPP Revenue	3,539	-	-
1500 · Earnings on Investments	54,541	-	75,000
1610 · Reimburseable Food Service Rev	-	-	-
1611 · Student Lunch Sales	-	-	-
Total 1740 · Fees & activities	12,872	21,355	11,370
1750 · Fundraising	16,628	10,000	10,000
1760 · Gifts/Contributions	27,347	20,000	20,000
1920 · Foundation Grants	235,590	536,157	536,157
1954 · Mill Levy	-	-	-
1990 · MISC Revenue	133,733	-	5,000
Total 1000 · Local Revenue Source	**678,739**	**969,612**	**984,952**
3000 · State Revenue			
3010 · School Security Grant	-	-	-
3113 · Capital Construction Funds	104,115	108,640	108,640
3115 · Supplemental At Risk	-	1,642	1,664
3119 · Mitigation Funds	-	-	-
3130 · ECEA	98,309	79,665	91,850
3139 · ELPA PD	-	-	-
3140 · ELPA revenue	68,650	71,001	64,239
3141 · CPP	-	-	-
3150 · G&T	500	4,304	4,304
3170 · HITG High Impact Tutoring Grant	167,924	-	-
3203 · Early Literacy Grant	192,733	115,409	133,019
3218 · School Health Prof	195,432	175,479	175,479
3219 · School Nurse Workforce Grant	-	-	-
3227 · School Leader Turnaround	-	-	-
3228 · Universal Screener	1,000	-	-
3235 · At Risk	2,475	2,520	2,520
3241 · Mill Levy	-	-	-
3247 · Early Literacy Sustainability	-	-	-
3250 · FD KD Implementation	-	-	-
3259 · Read Act	28,980	28,950	31,046
3271 · READ Early Literacy	-	-	-
3276 · High Impact Tutoring	44,071	-	-
3281 · At-Risk Mitigation Funds	-	-	-
3291 · Newcomer Funding (HB 24-1389)	-	-	-
3896 · UPK 3 Y.O.	116,888	-	-
3897 · UPK 4 Y.O.	511,609	521,000	521,000

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET
3898 · Other State Revenue	31,920	64,869	63,045
3951 · MLE	943,440	1,068,109	1,172,014
3999 · School Safety Disb 3010 Pub Saf	118,119	-	-
Total 3000 · State Revenue	**2,626,165**	**2,241,588**	**2,368,820**
4000 · Federal Revenue from CDE			
4010 · Title I	62,220	53,900	58,800
4012 · CRF	-	-	-
4027 · IDEA Income	88,220	94,235	80,200
4041 · Impact Aid	-	-	-
4173 · IDEA Preschool	13,461	8,020	3,288
4365 · Title III	25,084	21,314	21,314
4367 · Title II	3,216	2,520	2,520
4414 · ESSER III	-	-	-
4420 · ESSER II	-	-	-
4425 · ESSER	-	-	-
4430 · Education Workforce	-	-	-
5283 · SFAP			38,928
6012 · SSRG	-	-	-
6027 · IDEA-ARP	-	-	-
6173 · IDEA-Arp Preschool	-	-	-
6425 · GEER Fund	-	-	-
7354 · School Nurse WF Grant	-	-	-
7575a · CCOS		-	-
7575b · WSG	-	-	-
7575d · Capacity Building Grant	-	-	-
7575h · New Provider Success (4010)	6,836	-	-
9202 · Homeless	9,000	-	9,500
9211 · Parent Involvement	816	686	882
9414 · ESSER III Lost Learning	-	-	-
Total 4000 · Federal Revenue from CDE	**208,853**	**180,675**	**215,432**
5500 · Loan Proceeds	**-**	**-**	**-**
5710 · Per pupil revenue-PPR			
5710a · Per pupil revenue-K-6	3,448,174	4,046,749	4,100,066
5710b · Per pupil revenue-ECE IEP	-	-	-
Total 5710 · Per pupil revenue-PPR	**3,449,774**	**4,046,749**	**4,100,066**
5810 · Colorado Preschool Fundi CPP	**-**	**-**	**-**
Total Income	**6,963,532**	**7,438,624**	**7,669,270**
Expense			
0100 · Salaries			
0110 · Regular Salaries	3,098,429	2,840,025	2,746,216
0120 · Substitutes	18,886	20,000	20,000

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET
0150 · Stipends	-	67,903	70,300
0190 · Bonuses	-	315,500	315,750
Total 0100 · Salaries	**3,117,315**	**3,243,428**	**3,152,266**
0200 · Benefits			
0211 · Life and STD Benefits	16,061	13,018	23,700
0221 · Medicare	36,258	47,030	45,708
0222 · Social Security Benefits	20,183	31,000	15,690
0230 · PERA Benefits	420,541	547,266	570,803
0251 · Health Benefits	286,861	380,077	399,938
0252 · Dental Benefits	1,919	8,889	2,051
0253 · Vision Benefits	640	3,809	923
0280 · State Pension Contribution	31,920	64,869	63,045
0290 · Wellness Benefits	-	-	-
Total 0200 · Benefits	**814,384**	**1,095,957**	**1,121,857**
0300 · Purchased Professional Services			
0313a · Banking Service Fees	7,401	8,289	8,372
0313.2 · Payroll Expenses	11,220	24,867	25,116
0320 · Professional education services			
0320a · Professional svcs-asses	-	-	-
0320 · Professional education services - Other	234,895	273,955	259,000
Total 0320 · Professional education services	234,895	273,955	259,000
0330 · Other Professional Services	101,954	90,000	90,000
0331 · Legal services	44,297	36,265	36,627
0332 · Audit & accounting services	17,100	16,889	17,058
0334 · Consultant services	39,863	82,000	82,000
0335 · Medical Services	120,090	113,667	113,667
0339 · Business Services	140,876	137,460	138,833
0340 · Technical services	78,085	74,601	75,347
0390 · Other Purchased and Professiona	24,854	52,000	52,000
0399 · CDE Withholding	2,908	20,234	20,500
Total 0300 · Purchased Professional Services	**823,542**	**930,227**	**918,519**
0400 · Purchased Property Services			
0410 · Fire and Security Monitoring	-	534	539
0411 · Water/Sewage	-	-	-
0420 · Cleaning services	92,660	99,230	99,230
0430 · Repairs & maintenance	39,259	65,999	65,999
0441a · Rental of Land and Building - Building Lease	24,060	345,411	317,911
0441b · Rental of Land and Building - CAM and Add	166,942	157,005	175,000
0441c · Rental of Land and Building - Other	-	3,108	3,139
0442 · Rental of equipment	19,039	35,915	36,274
0450 · Contractor Services	-	-	-
Total 0400 · Purchased Property Services	**341,960**	**707,203**	**698,093**

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET
0500 · Other Purchased Services			
0513 · Contracted Field Trips	16,090	16,542	16,707
0520 · Insurance			
0521 · Liability Insurance	44,077	38,865	55,000
0525.1 · SUTA	5,876	9,730	9,457
0526 · Workers' compensation	-	18,405	18,589
0527 · Multiple Coverage Insurance	-	-	-
Total 0520 · Insurance	49,954	67,001	83,046
0531 · Telephone/fax/telecom	16,825	28,535	28,820
0533 · Postage & delivery	360	2,072	2,093
0534 · On-Line Services	43,917	61,079	59,907
0540 · Advertising, marketing, recruit	38,440	71,946	72,615
0580 · Travel, registration, PD-enter	81,445	71,261	67,573
0595 · District Purchased Svcs-Admin	66,453	121,402	123,002
0596 · Food Service Program	-	-	-
0500 · Other Purchased Services - Other	10,152	7,253	7,325
Total 0500 · Other Purchased Services	**323,635**	**447,091**	**461,088**
0600 · Supplies			
0610 · General supplies	80,336	91,148	89,399
0611 · Office supplies	4,387	8,538	8,623
0612 · Accountability & Testing	3,034	6,870	6,891
0613 · Custodial Supplies	21,321	17,110	15,747
0615 · Onsite Food			20,000
0619 · Fundraising Expenses	-	-	2,500
0622 · Electricity	26,914	34,283	31,553
0630 · Food	8,768	8,289	-
0631 · Staff / Board Appreciation	11,988	10,000	10,000
0640 · Books & periodicals	7,411	34,607	34,703
0650 · Electronic media-software	81,605	52,125	51,125
0690 · Uniforms	10,240	6,913	6,781
0600 · Supplies - Other	86	10,000	10,000
Total 0600 · Supplies	**256,090**	**279,882**	**287,323**
0700 · Property			
0710 · Land & Improvements	57,306	401,157	401,157
0721 · Leasehold Improvements	129,130	20,000	320,000
0733 · Furniture & fixtures	9,428	20,202	20,202
0734 · Equipment - Technology	154,354	16,000	10,000
0735 · Non-capital equipment	-	8,538	8,623
Total 0700 · Property	**350,218**	**465,897**	**759,982**
0800 · Other Objects			
0810 · Dues & fees	18,804	17,090	16,762
0830 · Interest Expense	-	-	-

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET
0833 · Interest on Leases	119,597	-	-
0840 · Contingency	-	-	123,002
0890 · Misc. expenses	2,674	11,948	12,068
Total 0800 · Other Objects	**141,075**	**29,039**	**151,832**
0900 · Other Uses of Funds			
0913 · Redemption of Principal	175,534	-	-
Total 0900 · Other Uses of Funds	**175,534**	**-**	**-**
Total Expense	**6,343,754**	**7,198,722**	**7,550,959**
Change in Fund Balance	**$ 619,778**	**$ 239,902**	**$ 118,311**
Beginning Fund Balance	**$ 1,070,170**	**$ 1,659,324**	**$ 1,689,948**
Nonspendable Fund Balance			
Restricted Fund Balance			
TABOR Reserve	190,135	205,533	212,602
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	28,000	31,700	31,800
Unassigned Fund Balance	1,471,813	1,661,992	1,563,857
Ending Fund Balance	**$ 1,689,948**	**$ 1,899,226**	**$ 1,808,260**

MONTESSORI DEL MUNDO REVISED BUDGET Adopted JANUARY 27, 2026 Budgeted Pupil Count	Object Source	FY26 WORKING BUDGET General Fund 318
Beginning Fund Balance (Includes All Reserves)		1,689,948
Revenues		
Local Sources	1000 - 1999	984,952
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	2,368,820
Federal Sources	4000 - 4999	215,432
Total Revenues		3,569,204
Total Beginning Fund Balance and Reserves		5,259,152
Total Allocations To/From Other Funds	5600,5700, 5800	4,100,066
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		9,359,218
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,795,432
Employee Benefits	0200	994,864
Purchased Services	0300,0400, 0500	447,235
Supplies and Materials	0600	198,899
Property	0700	38,825
Other	0800, 0900	135,070
Total Instruction		4,610,324
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	113,667
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		113,667
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	67,573
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		67,573
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	280,232
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		280,232
School Administration - Program 2400		
Salaries	0100	326,656
Employee Benefits	0200	116,253
Purchased Services	0300,0400, 0500	334,853
Supplies and Materials	0600	41,123
Property	0700	-
Other	0800, 0900	16,762
Total School Administration		835,647
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

MONTESSORI DEL MUNDO REVISED BUDGET Adopted JANUARY 27, 2026	Object	FY26 WORKING BUDGET General Fund
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	172,321
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		172,321
Operations and Maintenance - Program 2600		
Salaries	0100	30,178
Employee Benefits	0200	10,740
Purchased Services	0300,0400, 0500	661,819
Supplies and Materials	0600	47,301
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		750,038
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

MONTESSORI DEL MUNDO REVISED BUDGET Adopted JANUARY 27, 2026	Object	FY26 WORKING BUDGET General Fund
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,219,477
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	721,157
Other	0800, 0900	-
Total Property		721,157
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		7,550,959
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	**0840**	-
Other Restricted Reserves (932X)	**0840**	-
Reserved Fund Balance (9100)	**0840**	-
District Emergency Reserve (9315)	**0840**	-
Reserve for TABOR 3% (9321)	**0840**	-
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	-
Total Reserves		-
Total Expenditures and Reserves		7,550,959
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	**6710**	-
Restricted fund balance (9990)	**6720**	-
TABOR 3% emergency reserve (9321)	**6721**	212,602
TABOR multi year obligations (9322)	**6722**	-
District emergency reserve (letter of credit or real estate) (9323)	**6723**	-
Colorado Preschool Program (CPP) (9324)	**6724**	-
Full day kindergarten reserve (9325)	**6725**	-
Risk-related / restricted capital reserve (9326)	**6726**	-
BEST capital renewal reserve (9327)	**6727**	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	**6750**	-
Assigned fund balance (9900)	**6760**	31,800
Unassigned fund balance (9900)	**6770**	1,563,857
Net investment in capital assets (9900)	**6790**	-
Restricted net position (9900)	**6791**	-
Unrestricted net position (9900)	**6792**	-
Total Ending Fund Balance		1,808,260
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No

MDM FY26 Revised Budget 1.27.26

Final Audit Report 2026-01-28

Created:	2026-01-28
By:	Brandon Chrisp (bchrisp@gandgconsult.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAeusUtMIidSupJX1SSxariradlZ_eBviC

"MDM FY26 Revised Budget 1.27.26" History

Document created by Brandon Chrisp (bchrisp@gandgconsult.com)
2026-01-28 - 1:10:01 AM GMT

Document emailed to Jana Hoover (janahoover@montessoridelmundo.org) for signature
2026-01-28 - 1:10:06 AM GMT

Email viewed by Jana Hoover (janahoover@montessoridelmundo.org)
2026-01-28 - 3:41:49 PM GMT

Document e-signed by Jana Hoover (janahoover@montessoridelmundo.org)
Signature Date: 2026-01-28 - 3:43:10 PM GMT - Time Source: server

Agreement completed.
2026-01-28 - 3:43:10 PM GMT

Adobe Acrobat Sign