MONTESSORI DEL MUNDO

Charter School Institute

Aurora

2026-2027

ADOPTED BUDGET

JUNE 8, 2026

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of MONTESSORI DEL MUNDO
located in Charter School Institute in Aurora
that the amounts shown in the following schedule be appropriated to each fund
as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning
July 1, 2026 and ending June 30, 2027.

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	7,289,554	7,289,554
1a. Charter Schools	1a.	-	-
1b. Insurance Reserve Fund	1b.	-	-
1c. Pre-School Fund	1c.	-	-
Special Revenue Funds:			
2. Capital Reserve Special Revenue Fund	2	-	-
3. Governmental Designated-Purpose Grants Fund	3	-	-
4. Pupil Activity Special Revenue Fund	4	-	-
5. Full Day Kindergarten Mill Levy Override Fund	5	-	-
6. Transportation Fund	6	-	-
7. Other Special Revenue Funds	7	-	-
7. Bond Redemption Fund	8	-	-
Capital Projects Funds:			
9. Building Fund	9	-	-
10. Special Building and Technology Fund	10	-	-
11. Capital Reserve Capital Projects Fund	11	-	-
Enterprise Funds:			
12. Food Service Fund	12	-	-
13. Other Enterprise Funds	13	-	-
Internal Service Funds:			
14. Risk-Related Activity Fund	14	-	-
15. Other Internal Service Funds	15	-	-
Trust/Agency Funds:			
16. Fiduciary Fund	16	-	-
17. Private Purpose Trust Funds	17	-	-
18. Agency Fund	18	-	-
19. Pupil Activity Agency Fund	19	-	-
20. Foundations	20	-	-
21. Component Units	21	-	-
TOTAL APPROPRIATION	22	7,289,554	7,289,554

06/08/26 — Leticia Agras Gutierrez
Leticia Agras Gutierrez (Jun 8, 2026 15:40:15 MDT)

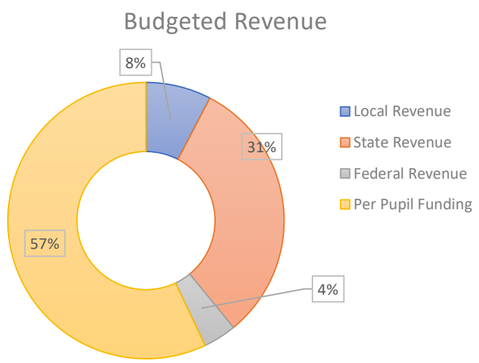
Date of Adoption — Signature of Board President

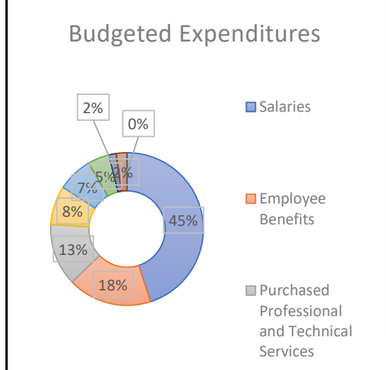
MONTESSORI DEL MUNDO
2026-2027 ADOPTED BUDGET
BOARD SUMMARY

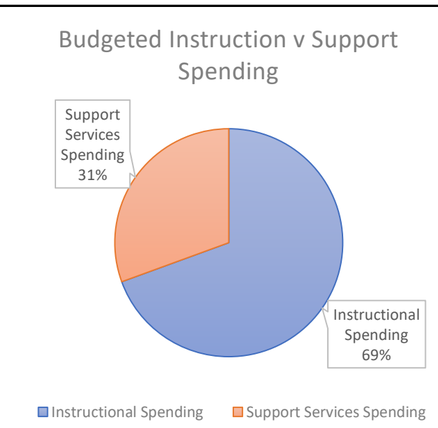
ANNUAL BUDGET

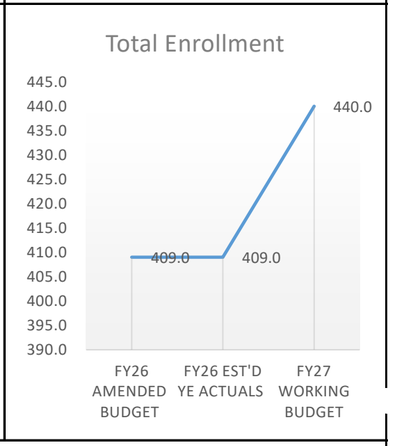
	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	984,952	1,026,054	608,800	-41%
State Revenue	2,368,820	2,419,850	2,496,961	3%
Federal Revenue	215,432	294,475	308,455	5%
Per Pupil Funding	4,100,066	4,100,067	4,532,632	11%
Colorado Preschool Program	-	-	-	
Total Revenue	**7,669,270**	**7,840,445**	**7,946,847**	1%
Expenditures				
Salaries	3,152,266	3,112,360	3,282,535	5%
Employee Benefits	1,121,857	969,748	1,295,870	34%
Purchased Professional and Technical Services	918,519	789,209	959,483	22%
Purchased Property Services	698,093	606,146	599,346	-1%
Other Purchased Services	461,088	476,511	542,288	14%
Supplies	287,323	222,905	331,622	49%
Property	759,982	759,982	111,968	-85%
Other Objects	151,832	26,624	166,442	525%
Other Uses of Funds	-	-	-	
Total Expenditures	**7,550,959**	**6,963,485**	**7,289,554**	5%
Transfers	-	-	-	
Loan Proceeds	-	-	-	
Change in Fund Balance	**$ 118,311**	**$ 876,960**	**$ 657,294**	-25%
Beginning Fund Balance	**$ 1,689,948**	**$ 1,690,950**	**$ 2,574,268**	52%
Nonspendable Fund Balance	-	-	-	
Restricted Fund Balance	-	-	-	
TABOR Reserve	212,602	212,602	233,104	10%
Committed Fund Balance	-	-	-	
Assigned Fund Balance	31,800	31,800	34,000	7%
Unassigned Fund Balance	1,563,857	2,323,508	2,964,458	28%
Ending Fund Balance	**$ 1,808,260**	**$ 2,574,268**	**$ 3,231,562**	26%

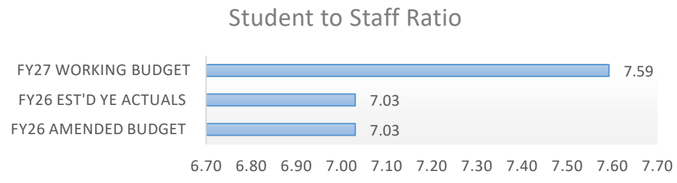
MAJOR ASSUMPTIONS			
Total Enrollment	409.0	409.0	440.0
Funded Pupil Count	318.0	318.0	340.0
Per Pupil Revenue (PPR)	12,893	12,893	13,331
Change in PPR	4.65%	4.65%	3.40%
Staff (FTE)	58.18	58.18	57.95
OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	461,202.66	n/a
Operating Reserve Ratio (ORR)	0.24	0.37	0.44
Operating Margin Ratio (OMR)	0.02	0.11	0.08
Change in Fund Balance Ratio (CFBR)	0.07	0.52	0.26
Days of Unassigned Reserves Hand	76	122	148
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	6%	6%	0%
Total Facility Costs as % of Revenue	9%	8%	8%
Instructional Spending			69%
Support Services Spending			31%
Salaries & Benefits as % of Total Budget	57%	59%	63%
Student:Staff Ratio	7.03	7.03	7.59

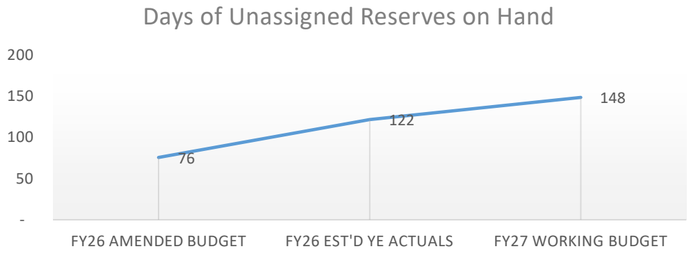












MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1310 · ECE Revenue	$ 327,425	$ 271,665	$ 382,100
1310old · Tuition from Individuals	-	-	-
1340 · DPP Revenue	-	6,456	-
1500 · Earnings on Investments	75,000	76,261	50,000
1610 · Reimburseable Food Service Rev	-	-	-
1611 · Student Lunch Sales	-	-	-
Total 1740 · Fees & activities	11,370	17,728	11,700
1750 · Fundraising	10,000	21,417	10,000
1760 · Gifts/Contributions	20,000	34,559	20,000
1920 · Foundation Grants	536,157	588,734	135,000
1954 · Mill Levy	-	-	-
1990 · MISC Revenue	5,000	15,592	-
Total 1000 · Local Revenue Source	**984,952**	**1,032,412**	**608,800**
3000 · State Revenue			
3010 · School Security Grant	-	-	-
3113 · Capital Construction Funds	108,640	107,129	123,384
3115 · Supplemental At Risk	1,664	-	1,839
3119 · Mitigation Funds	-	-	-
3130 · ECEA	91,850	91,850	122,571
3139 · ELPA PD	-	-	-
3140 · ELPA revenue	64,239	64,406	80,661
3141 · CPP	-	-	-
3150 · G&T	4,304	4,304	4,304
3170 · HITG High Impact Tutoring Grant	-	-	-
3203 · Early Literacy Grant	133,019	158,019	115,409
3218 · School Health Prof	175,479	175,479	175,479
3219 · School Nurse Workforce Grant	-	-	-
3227 · School Leader Turnaround	-	-	-
3228 · Universal Screener	-	897	-
3235 · At Risk	2,520	2,520	2,520
3241 · Mill Levy	-	-	-
3247 · Early Literacy Sustainability	-	-	-
3250 · FD KD Implementation	-	-	-
3259 · Read Act	31,046	31,046	31,046
3271 · READ Early Literacy	-	-	-
3276 · High Impact Tutoring	-	-	-
3277 · MHPA Menstrual Health	-	-	-
3281 · At-Risk Mitigation Funds	-	-	-
3291 · Newcomer Funding (HB 24-1389)	-	-	-
3896 · UPK 3 Y.O.	-	-	-

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET
3897 · UPK 4 Y.O.	521,000	580,268	521,000
3898 · Other State Revenue	63,045	31,917	65,651
3951 · MLE	1,172,014	1,172,016	1,253,097
3999 · School Safety Disb 3010 Pub Saf	-	-	-
Total 3000 · State Revenue	**2,368,820**	**2,419,850**	**2,496,961**
4000 · Federal Revenue from CDE			
4010 · Title I	58,800	58,800	64,174
4012 · CRF	-	-	-
4027 · IDEA Income	80,200	80,200	107,024
4041 · Impact Aid	-	-	-
4173 · IDEA Preschool	3,288	3,288	3,288
4365 · Title III	21,314	21,314	25,424
4367 · Title II	2,520	2,520	2,750
4414 · ESSER III	-	-	-
4420 · ESSER II	-	-	-
4425 · ESSER	-	-	-
4430 · Education Workforce	-	-	-
5282 · GSC	-	33,486	59,274
5283 · SFAP	38,928	84,485	45,557
6012 · SSRG	-	-	-
6027 · IDEA-ARP	-	-	-
6173 · IDEA-Arp Preschool	-	-	-
6425 · GEER Fund	-	-	-
7354 · School Nurse WF Grant	-	-	-
7575a · CCOS	-	-	-
7575b · WSG	-	-	-
7575d · Capacity Building Grant	-	-	-
7575h · New Provider Success (4010)	-	-	-
9202 · Homeless	9,500	9,500	-
9211 · Parent Involvement	882	882	963
9414 · ESSER III Lost Learning	-	-	-
Total 4000 · Federal Revenue from CDE	**215,432**	**294,475**	**308,455**
5500 · Loan Proceeds	**-**	**-**	**-**
5710 · Per pupil revenue-PPR			
5710a · Per pupil revenue-K-6	4,100,066	4,100,067	4,532,632
5710b · Per pupil revenue-ECE IEP	-	-	-
Total 5710 · Per pupil revenue-PPR	**4,100,066**	**4,100,067**	**4,532,632**
5810 · Colorado Preschool Fundi CPP	**-**	**-**	**-**
Total Income	**7,669,270**	**7,846,803**	**7,946,847**
Expense			
0100 · Salaries			

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET
0110 · Regular Salaries	2,746,216	2,959,340	2,857,086
0120 · Substitutes	20,000	27,072	20,600
0150 · Stipends	70,300	5,859	82,530
0190 · Bonuses	315,750	120,089	322,319
Total 0100 · Salaries	**3,152,266**	**3,112,360**	**3,282,535**
0200 · Benefits			
0211 · Life and STD Benefits	23,700	8,561	24,815
0221 · Medicare	45,708	39,198	47,597
0222 · Social Security Benefits	15,690	15,690	-
0230 · PERA Benefits	570,803	505,853	702,463
0251 · Health Benefits	399,938	366,759	451,731
0252 · Dental Benefits	2,051	1,195	2,492
0253 · Vision Benefits	923	575	1,122
0280 · State Pension Contribution	63,045	31,917	65,651
0290 · Wellness Benefits	-	-	-
Total 0200 · Benefits	**1,121,857**	**969,748**	**1,295,870**
0300 · Purchased Professional Services			
0313a · Banking Service Fees	8,372	10,330	8,623
0313.2 · Payroll Expenses	25,116	12,520	25,869
0320 · Professional education services			
0320a · Professional svcs-asses	-	-	-
0320 · Professional education services - Other	259,000	326,647	278,631
Total 0320 · Professional education services	259,000	326,647	278,631
0330 · Other Professional Services	90,000	92,772	92,700
0331 · Legal services	36,627	5,246	37,726
0332 · Audit & accounting services	17,058	6,700	17,569
0334 · Consultant services	82,000	24,050	84,460
0335 · Medical Services	113,667	22,970	117,077
0339 · Business Services	138,833	149,023	142,998
0340 · Technical services	75,347	79,649	77,607
0390 · Other Purchased and Professiona	52,000	52,730	53,560
0399 · CDE Withholding	20,500	6,572	22,663
Total 0300 · Purchased Professional Services	**918,519**	**789,209**	**959,483**
0400 · Purchased Property Services			
0410 · Fire and Security Monitoring	539	-	555
0411 · Water/Sewage	-	-	-
0420 · Cleaning services	99,230	85,950	99,230
0430 · Repairs & maintenance	65,999	28,011	77,418
0441a · Rental of Land and Building - Building Lease	317,911	319,548	234,600
0441b · Rental of Land and Building - CAM and Add	175,000	171,691	132,552
0441c · Rental of Land and Building - Other	3,139	-	-
0442 · Rental of equipment	36,274	946	54,991

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET
0450 · Contractor Services	-	-	-
Total 0400 · Purchased Property Services	**698,093**	**606,146**	**599,346**
0500 · Other Purchased Services			
0513 · Contracted Field Trips	16,707	17,952	72,208
0520 · Insurance			
0521 · Liability Insurance	55,000	31,854	59,169
0525.1 · SUTA	9,457	5,836	9,848
0526 · Workers' compensation	18,589	21,816	19,147
0527 · Multiple Coverage Insurance	-	-	-
Total 0520 · Insurance	83,046	59,506	88,163
0531 · Telephone/fax/telecom	28,820	17,156	29,684
0533 · Postage & delivery	2,093	264	2,156
0534 · On-Line Services	59,907	64,542	64,448
0540 · Advertising, marketing, recruit	72,615	83,494	74,793
0580 · Travel, registration, PD-enter	67,573	110,595	67,312
0595 · District Purchased Svcs-Admin	123,002	123,002	135,979
0596 · Food Service Program	-	-	-
0500 · Other Purchased Services - Other	7,325	-	7,545
Total 0500 · Other Purchased Services	**461,088**	**476,511**	**542,288**
0600 · Supplies			
0610 · General supplies	89,399	91,465	96,175
0611 · Office supplies	8,623	6,339	8,882
0612 · Accountability & Testing	6,891	1,242	7,368
0613 · Custodial Supplies	15,747	28,733	18,472
0615 · Onsite Food	20,000	16,387	20,600
0619 · Fundraising Expenses	2,500	2,312	2,575
0622 · Electricity	31,553	31,910	37,012
0630 · Food	-	-	-
0631 · Staff / Board Appreciation	10,000	3,761	10,000
0640 · Books & periodicals	34,703	8,152	23,244
0650 · Electronic media-software	51,125	27,354	75,000
0690 · Uniforms	6,781	5,250	7,295
0600 · Supplies - Other	10,000	-	25,000
Total 0600 · Supplies	**287,323**	**222,905**	**331,622**
0700 · Property			
0710 · Land & Improvements	401,157	401,157	15,000
0721 · Leasehold Improvements	320,000	320,000	-
0733 · Furniture & fixtures	20,202	20,202	45,606
0734 · Equipment - Technology	10,000	10,000	42,480
0735 · Non-capital equipment	8,623	8,623	8,882
Total 0700 · Property	**759,982**	**759,982**	**111,968**
0800 · Other Objects			

MONTESSORI DEL MUNDO
DETAILED BUDGET

	FY26 AMENDED BUDGET	FY26 EST'D YE ACTUALS	FY27 WORKING BUDGET
0810 · Dues & fees	16,762	15,688	18,033
0830 · Interest Expense	-	17	-
0833 · Interest on Leases	-	-	-
0840 · Contingency	123,002	-	135,979
0890 · Misc. expenses	12,068	10,919	12,430
Total 0800 · Other Objects	**151,832**	**26,624**	**166,442**
0900 · Other Uses of Funds			
0913 · Redemption of Principal	-	-	-
Total 0900 · Other Uses of Funds	**-**	**-**	**-**
Total Expense	**7,550,959**	**6,963,485**	**7,289,554**
Change in Fund Balance	**$ 118,311**	**$ 883,318**	**$ 657,294**
Beginning Fund Balance	**$ 1,689,948**	**$ 1,690,950**	**$ 2,574,268**
Nonspendable Fund Balance			
Restricted Fund Balance			
TABOR Reserve	212,602	212,602	233,104
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance	31,800	31,800	34,000
Unassigned Fund Balance	1,563,857	2,329,866	2,964,458
Ending Fund Balance	**$ 1,808,260**	**$ 2,574,268**	**$ 3,231,562**

MONTESSORI DEL MUNDO ADOPTED BUDGET Adopted JUNE 8, 2026 Budgeted Pupil Count	Object Source	FY27 WORKING BUDGET General Fund 340
Beginning Fund Balance (Includes All Reserves)		2,574,268
Revenues		
Local Sources	1000 - 1999	608,800
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	2,496,961
Federal Sources	4000 - 4999	308,455
Total Revenues		3,414,216
Total Beginning Fund Balance and Reserves		5,988,484
Total Allocations To/From Other Funds	5600,5700, 5800	4,532,632
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		10,521,116
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,892,269
Employee Benefits	0200	1,141,802
Purchased Services	0300,0400, 0500	547,885
Supplies and Materials	0600	234,082
Property	0700	96,968
Other	0800, 0900	148,409
Total Instruction		5,061,414
Supporting Services		
Students - Program 2100		
Salaries	0100	38,710
Employee Benefits	0200	15,282
Purchased Services	0300,0400, 0500	117,077
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		171,068
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	67,312
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		67,312
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	302,100
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		302,100
School Administration - Program 2400		
Salaries	0100	306,556
Employee Benefits	0200	121,021
Purchased Services	0300,0400, 0500	344,898
Supplies and Materials	0600	42,057
Property	0700	-
Other	0800, 0900	18,033
Total School Administration		832,565
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

MONTESSORI DEL MUNDO ADOPTED BUDGET Adopted JUNE 8, 2026	Object	FY27 WORKING BUDGET General Fund
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	177,490
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		177,490
Operations and Maintenance - Program 2600		
Salaries	0100	45,000
Employee Benefits	0200	17,765
Purchased Services	0300,0400, 0500	544,355
Supplies and Materials	0600	55,484
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		662,604
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		-
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		

MONTESSORI DEL MUNDO ADOPTED BUDGET Adopted JUNE 8, 2026	Object	FY27 WORKING BUDGET General Fund
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		2,213,139
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	15,000
Other	0800, 0900	-
Total Property		15,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		7,289,554
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	**0840**	-
Other Restricted Reserves (932X)	**0840**	-
Reserved Fund Balance (9100)	**0840**	-
District Emergency Reserve (9315)	**0840**	-
Reserve for TABOR 3% (9321)	**0840**	-
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	-
Total Reserves		-
Total Expenditures and Reserves		7,289,554
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	**6710**	-
Restricted fund balance (9990)	**6720**	-
TABOR 3% emergency reserve (9321)	**6721**	233,104
TABOR multi year obligations (9322)	**6722**	-
District emergency reserve (letter of credit or real estate) (9323)	**6723**	-
Colorado Preschool Program (CPP) (9324)	**6724**	-
Full day kindergarten reserve (9325)	**6725**	-
Risk-related / restricted capital reserve (9326)	**6726**	-
BEST capital renewal reserve (9327)	**6727**	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	**6750**	-
Assigned fund balance (9900)	**6760**	34,000
Unassigned fund balance (9900)	**6770**	2,964,458
Net investment in capital assets (9900)	**6790**	-
Restricted net position (9900)	**6791**	-
Unrestricted net position (9900)	**6792**	-
Total Ending Fund Balance		3,231,562
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		No

MDM FY27 Adopted Budget 6.8.26

Final Audit Report 2026-06-08

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