UNIVERSITY PREPARATORY SCHOOLS

CSI

Adams County

2025-2026

PROPOSED BUDGET

June 13, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in CSI in Adams County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

FUND			TOTAL APPROPRIATION	TOTAL EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1	2,288,137	2,288,137
	1a. Charter Schools	1a.	-	-
	1b. Insurance Reserve Fund	1b.	-	-
	1c. Pre-School Fund	1c.	-	-
Special Revenue Funds:				
	2. Capital Reserve Special Revenue Fund	2	-	-
	3. Governmental Designated-Purpose Grants Fund	3	-	-
	4. Pupil Activity Special Revenue Fund	4	-	-
	5. Full Day Kindergarten Mill Levy Override Fund	5	-	-
	6. Transportation Fund	6	-	-
	7. Other Special Revenue Funds	7	-	-
7. Bond Redemption Fund		8	-	-
Capital Projects Funds:				
	9. Building Fund	9	-	-
	10. Special Building and Technology Fund	10	-	-
	11. Capital Reserve Capital Projects Fund	11	-	-
Enterprise Funds:				
	12. Food Service Fund	12	-	-
	13. Other Enterprise Funds	13	-	-
Internal Service Funds:				
	14. Risk-Related Activity Fund	14	-	-
	15. Other Internal Service Funds	15	-	-
Trust/Agency Funds:				
	16. Fiduciary Fund	16	-	-
	17. Private Purpose Trust Funds	17	-	-
	18. Agency Fund	18	-	-
	19. Pupil Activity Agency Fund	19	-	-
	20. Foundations	20	-	-
	21. Component Units	21	-	-
TOTAL APPROPRIATION		22	2,288,137	2,288,137

06/16/25

Cuneyt Akay (Jun 16, 2025 09:50 MDT)

Date of Adoption Signature of Board President

UNIVERSITY PREPARATORY SCHOOLS

COMMERCE CITY BOARD SUMMARY

2025-2026 PROPOSED BUDGET

ANNUAL BUDGET

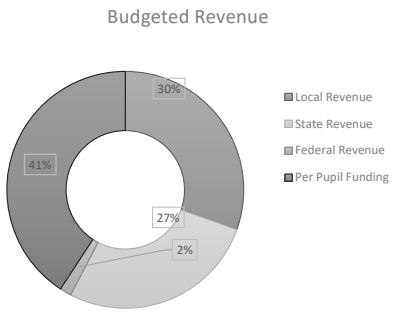
	FY24 COMMERCE CITY AUDIT	FY25 COMMERCE CITY REVISED BUDGET	FY25 COMMERCE CITY PROJECTED FINAL	FY26 COMMERCE CITY WORKING BUDGET	Change (%)
Revenue					
Local Revenue	123,455	1,399,333	1,502,618	545,000	-64%
State Revenue	-	262,164	236,615	486,387	106%
Federal Revenue	250,411	4,710	14,728	28,457	93%
Per Pupil Funding	-	-	-	729,960	n/a
Colorado Preschool Program	-	-	-	-	n/a
Total Revenue	**373,865**	**1,666,207**	**1,753,961**	**1,789,804**	2%
Expenditures					
Salaries	101,397	413,954	424,813	797,266	88%
Employee Benefits	31,155	147,928	127,868	283,882	122%
Purchased Professional and Technical Services	229,469	49,376	32,032	96,053	200%
Purchased Property Services	3,732	96,670	99,567	647,874	551%
Other Purchased Services	13,176	48,273	51,075	208,001	307%
Supplies	1,070	74,607	78,831	167,575	113%
Property	769,545	123,298	122,447	67,650	-45%
Other Objects	0	7,253	517	19,837	3737%
Other Uses of Funds	-	-	-	-	n/a
Total Expenditures	**1,149,545**	**961,358**	**937,150**	**2,288,137**	144%
Transfers	-	-	-	-	n/a
Capital Financing Proceeds	-	-	-	525,844	n/a
Loan Proceeds	-	166,667	-	-	n/a
Change in Fund Balance	**$ (775,680)**	**$ 871,515**	**$ 816,811**	**$ 27,511**	-97%
Beginning Fund Balance	**$ 26,222**	**$ (762,161)**	**$ (762,161)**	**$ 54,650**	-107%
Nonspendable Fund Balance	21,947	-	17,000	-	-100%
Restricted Fund Balance	-	-	-	-	n/a
TABOR Reserve	-	8,006	9,967	37,344	275%
Committed Fund Balance	-	-	-	-	n/a
SPED Reserve Fund Balance	-	-	-	6,000	n/a
Unassigned Fund Balance	(771,405)	101,348	27,683	38,817	40%
Ending Fund Balance	**$ (762,161)**	**$ 109,354**	**$ 54,650**	**$ 82,161**	50%

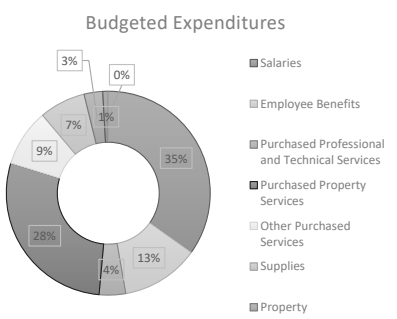
MAJOR ASSUMPTIONS

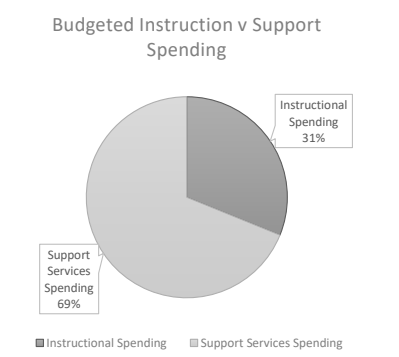
Total Enrollment	-	24.0	24.0	84.0
Funded Pupil Count	-	-	-	60.0
Per Pupil Revenue (PPR)	-	-	-	12,166
Change in PPR	n/a	n/a	n/a	N/A
Staff (FTE)	2.00	7.42	7.50	11.00

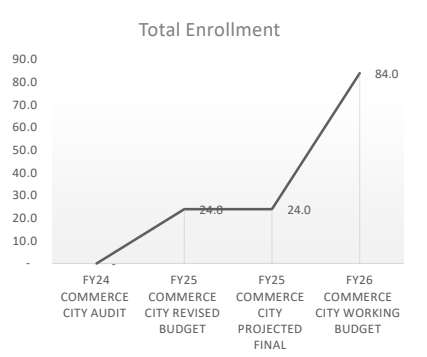
OPERATING METRICS

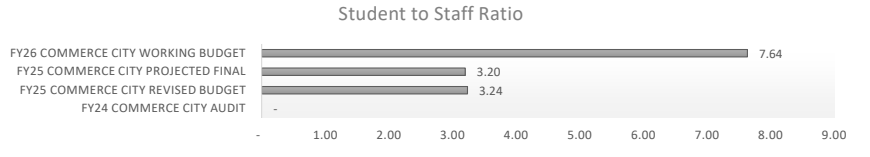
Debt Burden Ratio (DBR)	n/a	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	(0.66)	0.11	0.06	0.04
Operating Margin Ratio (OMR)	(2.07)	0.52	0.47	0.02
Change in Fund Balance Ratio (CFBR)	n/a	(1.14)	(0.50)	(0.25)
Days of Unassigned Reserves Hand	(245)	38	11	6
Debt Service Coverage Ratio	n/a	n/a	n/a	n/a
Facility Payment as % of Revenue	1%	6%	6%	36%
Total Facility Costs as % of Revenue	1%	6%	6%	36%
Instructional Spending				31%
Support Services Spending				69%
Salaries & Benefits as % of Total Budget	12%	58%	59%	47%

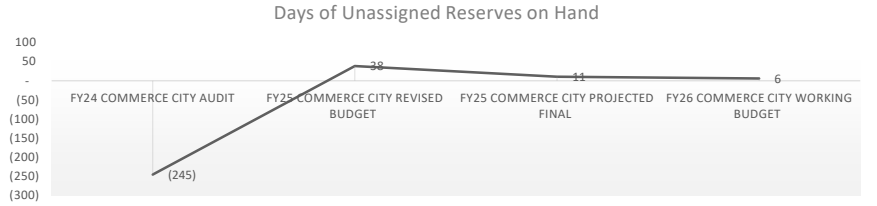












UNIVERSITY PREPARATORY SCHOOLS PROPOSED BUDGET Adopted June 13, 2025 Budgeted Pupil Count	Object Source	COMMERCE CITY 2025-2026 PROPOSED BUDGET 10 General Fund 709
Beginning Fund Balance (Includes All Reserves)		54,650
		-
Revenues		-
Local Sources	1000 - 1999	545,000
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	486,387
Federal Sources	4000 - 4999	28,457
Total Revenues		1,059,844
Total Beginning Fund Balance and Reserves		1,114,494
Total Allocations To/From Other Funds	5600,5700, 5800	729,960
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	525,844
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		2,370,298
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	396,933
Employee Benefits	0200	141,335
Purchased Services	0300,0400, 0500	4,670
Supplies and Materials	0600	152,022
Property	0700	17,650
Other	0800, 0900	-
Total Instruction		712,610
Supporting Services		
Students - Program 2100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		-
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	5,501
Supplies and Materials	0600	15,553
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		21,054
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	53,413
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		53,413
School Administration - Program 2400		
Salaries	0100	300,331
Employee Benefits	0200	106,939
Purchased Services	0300,0400, 0500	208,542
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	19,837
Total School Administration		635,649
Business Services - Program 2500, including Program 2501		
Salaries	0100	-

UNIVERSITY PREPARATORY SCHOOLS PROPOSED BUDGET Adopted June 13, 2025	Object	COMMERCE CITY 2025-2026 PROPOSED BUDGET 10 General Fund
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	4,165
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		4,165
Operations and Maintenance - Program 2600		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	647,874
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		647,874
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		-
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	27,763
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		27,763
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	100,002
Employee Benefits	0200	35,608
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		135,610
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-

UNIVERSITY PREPARATORY SCHOOLS PROPOSED BUDGET Adopted June 13, 2025	Object	COMMERCE CITY 2025-2026 PROPOSED BUDGET 10 General Fund
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,525,527
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	50,000
Other	0800, 0900	-
Total Property		50,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		2,288,137
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	**0840**	-
Other Restricted Reserves (932X)	**0840**	-
Reserved Fund Balance (9100)	**0840**	-
District Emergency Reserve (9315)	**0840**	-
Reserve for TABOR 3% (9321)	**0840**	-
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	-
Total Reserves		-
Total Expenditures and Reserves		2,288,137
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	**6710**	-
Restricted fund balance (9990)	**6720**	-
TABOR 3% emergency reserve (9321)	**6721**	37,344
TABOR multi year obligations (9322)	**6722**	-
District emergency reserve (letter of credit or real estate) (9323)	**6723**	-
Colorado Preschool Program (CPP) (9324)	**6724**	-
Full day kindergarten reserve (9325)	**6725**	-
Risk-related / restricted capital reserve (9326)	**6726**	-
BEST capital renewal reserve (9327)	**6727**	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	**6750**	-
Assigned fund balance (9900)	**6760**	6,000
Unassigned fund balance (9900)	**6770**	38,817
Net investment in capital assets (9900)	**6790**	-
Restricted net position (9900)	**6791**	-
Unrestricted net position (9900)	**6792**	-
Total Ending Fund Balance		82,161
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		

U Prep FY26 Commerce City Proposed Budget

Final Audit Report 2025-06-16

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