UNIVERSITY PREPARATORY SCHOOLS

Denver Public Schools

Denver County

2026-2027

PROPOSED BUDGET

June 13, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of UNIVERSITY PREPARATORY SCHOOLS located in Denver Public Schools in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the PROPOSED BUDGET for the ensuing fiscal year beginning July 1, 2026 and ending June 30, 2027.

FUND		FY26 ARAPAHOE WORKING BUDGET	FY26 STEELE WORKING BUDGET	TOTAL APPROPRIATION	TOTAL EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1	5,840,628	6,575,361	12,415,989	12,415,989
1a. Charter Schools	1a.			-	-
1b. Insurance Reserve Fund	1b.			-	-
1c. Pre-School Fund	1c.			-	-
Special Revenue Funds:					
2. Capital Reserve Special Revenue Fund	2			-	-
3. Governmental Designated-Purpose Grants Fund	3			-	-
4. Pupil Activity Special Revenue Fund	4			-	-
5. Full Day Kindergarten Mill Levy Override Fund	5			-	-
6. Transportation Fund	6			-	-
7. Other Special Revenue Funds	7			-	-
7. Bond Redemption Fund	8			-	-
Capital Projects Funds:					
9. Building Fund	9			-	-
10. Special Building and Technology Fund	10			-	-
11. Capital Reserve Capital Projects Fund	11			-	-
Enterprise Funds:					
12. Food Service Fund	12			-	-
13. Other Enterprise Funds	13			-	-
Internal Service Funds:					
14. Risk-Related Activity Fund	14			-	-
15. Other Internal Service Funds	15			-	-
Trust/Agency Funds:					
16. Fiduciary Fund	16			-	-
17. Private Purpose Trust Funds	17			-	-
18. Agency Fund	18			-	-
19. Pupil Activity Agency Fund	19			-	-
20. Foundations	20			-	-
21. Component Units	21			-	-
TOTAL APPROPRIATION	22			12,415,989	12,415,989

06/16/25

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Date of Adoption Signature of Board President

UNIVERSITY PREPARATORY SCHOOLS
BOARD SUMMARY
2026-2027 PROPOSED BUDGET

ANNUAL BUDGET

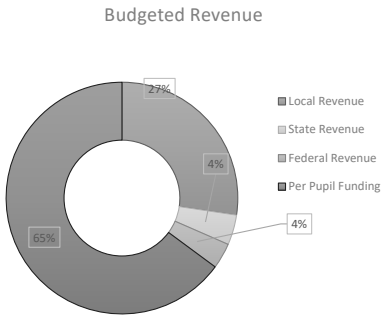
	FY26 ARAPAHOE WORKING BUDGET	FY26 STEELE WORKING BUDGET	TOTAL 2026-2027 PROPOSED BUDGET
Revenue			
Local Revenue	1,662,846	1,778,683	3,441,530
State Revenue	228,131	300,406	528,537
Federal Revenue	204,990	245,612	450,602
Per Pupil Funding	3,805,472	4,359,075	8,164,547
Colorado Preschool Program	-	-	-
Total Revenue	**5,901,439**	**6,683,777**	**12,585,216**
Expenditures			
Salaries	2,507,704	2,951,856	5,459,560
Employee Benefits	801,686	926,765	1,728,452
Purchased Professional and Technical Services	372,595	364,793	737,388
Purchased Property Services	102,523	102,523	205,047
Other Purchased Services	1,629,337	1,793,956	3,423,293
Supplies	333,641	334,924	668,565
Property	51,250	51,666	102,916
Other Objects	41,891	48,878	90,768
Other Uses of Funds	-	-	-
Total Expenditures	**5,840,628**	**6,575,361**	**12,415,989**
Transfers	-	-	-
Capital Financing Proceeds	72,489	72,489	144,978
Loan Proceeds	-	-	-
Change in Fund Balance	**$ 133,300**	**$ 180,905**	**$ 314,205**
Beginning Fund Balance	**$ 1,081,386**	**$ 2,716,270**	**$ 3,797,656**
Nonspendable Fund Balance	-	-	-
Restricted Fund Balance	-	-	-
TABOR Reserve	128,557	149,038	277,595
Committed Fund Balance	-	-	-
Assigned Fund Balance	-	-	-
Unassigned Fund Balance	1,086,130	2,748,138	3,834,267
Ending Fund Balance	**$ 1,214,686**	**$ 2,897,175**	**$ 4,111,862**

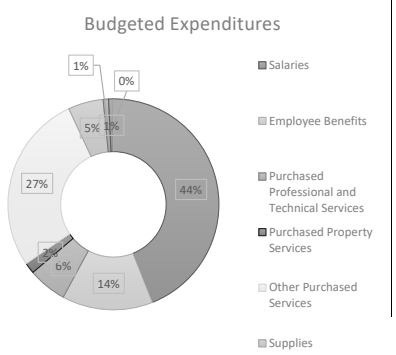
MAJOR ASSUMPTIONS

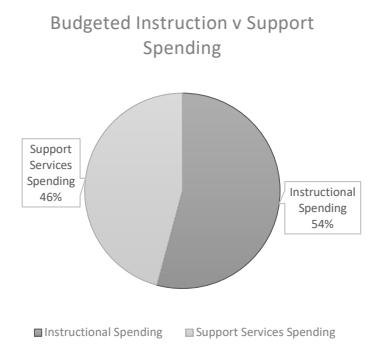
Total Enrollment	304.0	345.0	649.0
Funded Pupil Count	304.0	345.0	649.0
Per Pupil Revenue (PPR)	12,518	12,635	
Staff (FTE)	36.00	40.00	76.0

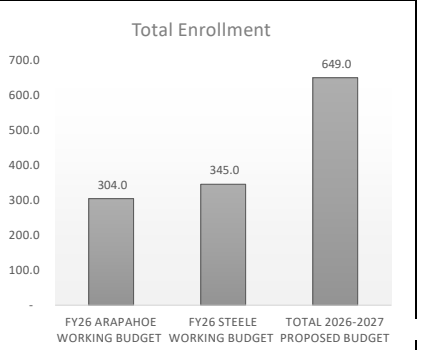
OPERATING METRICS

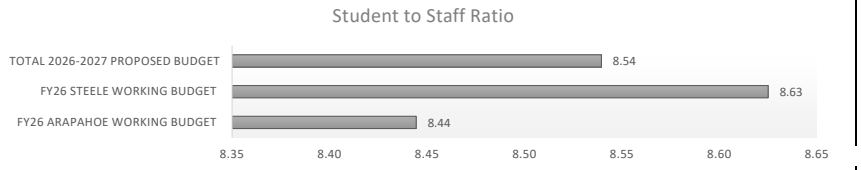
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.21	0.44	0.33
Operating Margin Ratio (OMR)	0.02	0.03	0.02
Change in Fund Balance Ratio (CFBR)	n/a	1.39	n/a
Days of Unassigned Reserves Hand	68	153	113
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	0%	0%	n/a
Total Facility Costs as % of Revenue	0%	0%	n/a
Instructional Spending	55%	53%	54%
Support Services Spending	45%	47%	46%
Salaries & Benefits as % of Total Budget	57%	59%	58%
Student:Staff Ratio	8.44	8.63	8.54

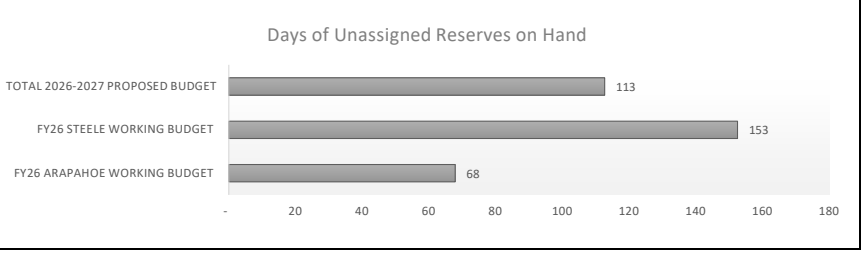












		FY26 ARAPAHOE WORKING BUDGET	FY26 STEELE WORKING BUDGET	TOTAL 2026-2027 PROPOSED BUDGET
UNIVERSITY PREPARATORY SCHOOLS				**10 General Fund**
PROPOSED BUDGET				
Adopted June 13, 2025				
Budgeted Pupil Count	**Object Source**	**304**	**345**	**649**
Beginning Fund Balance (Includes All Reserves)		1,081,386	2,716,270	3,797,656
				-
Revenues				-
Local Sources	1000 - 1999	1,662,846	1,778,683	3,441,530
Intermediate Sources	2000 - 2999	-	-	-
State Sources	3000 - 3999	228,131	300,406	528,537
Federal Sources	4000 - 4999	204,990	245,612	450,602
Total Revenues		2,095,967	2,324,702	4,420,669
Total Beginning Fund Balance and Reserves		3,177,353	5,040,972	8,218,326
Total Allocations To/From Other Funds	5600,5700, 5800	3,805,472	4,359,075	8,164,547
Transfers To/From Other Funds	5200 - 5300	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	72,489	72,489	144,978
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,055,314	9,472,536	16,527,851
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	1,902,377	2,071,938	3,974,316
Employee Benefits	0200	608,170	650,506	1,258,676
Purchased Services	0300,0400, 0500	494,778	531,310	1,026,088
Supplies and Materials	0600	159,625	211,125	370,750
Property	0700	51,250	51,666	102,916
Other	0800, 0900	-	-	-
Total Instruction		3,216,200	3,516,546	6,732,746
Supporting Services				
Students - Program 2100				
Salaries	0100	159,292	325,287	484,578
Employee Benefits	0200	50,924	102,127	153,051
Purchased Services	0300,0400, 0500	518,324	532,260	1,050,584
Supplies and Materials	0600	12,529	12,529	25,058
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Students		741,068	972,202	1,713,271
Instructional Staff - Program 2200				
Salaries	0100	90,370	191,531	281,901
Employee Benefits	0200	28,890	60,133	89,023
Purchased Services	0300,0400, 0500	42,739	37,208	79,947
Supplies and Materials	0600	67,465	15,965	83,430
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Instructional Staff		229,464	304,837	534,301
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	26,446	30,675	57,121
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total School Administration		26,446	30,675	57,121
School Administration - Program 2400				
Salaries	0100	355,665	363,100	718,765
Employee Benefits	0200	113,702	113,999	227,701
Purchased Services	0300,0400, 0500	785,963	807,893	1,593,856
Supplies and Materials	0600	94,022	95,305	189,327
Property	0700	-	-	-
Other	0800, 0900	41,891	48,878	90,768
Total School Administration		1,391,243	1,429,175	2,820,417
Business Services - Program 2500, including Program 2501				
Salaries	0100	-	-	-

		FY26 ARAPAHOE WORKING BUDGET	FY26 STEELE WORKING BUDGET	TOTAL 2026-2027 PROPOSED BUDGET
UNIVERSITY PREPARATORY SCHOOLS				**10 General Fund**
PROPOSED BUDGET				
Adopted June 13, 2025	**Object**			
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	5,508	5,508	11,016
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		5,508	5,508	11,016
Operations and Maintenance - Program 2600				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	11,639	11,912	23,551
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		11,639	11,912	23,551
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	82,046	89,595	171,642
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		82,046	89,595	171,642
Central Support - Program 2800, including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	122,013	201,111	323,123
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		122,013	201,111	323,123
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	15,000	13,800	28,800
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		15,000	13,800	28,800
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		-	-	-
Education for Adults - Program 3400				
Salaries	0100	-	-	-

		FY26 ARAPAHOE WORKING BUDGET	FY26 STEELE WORKING BUDGET	TOTAL 2026-2027 PROPOSED BUDGET
UNIVERSITY PREPARATORY SCHOOLS				**10**
PROPOSED BUDGET				**General Fund**
Adopted June 13, 2025				
	Object			
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		2,624,427	3,058,815	5,683,243
Property - Program 4000				-
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Property		-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Uses		-	-	-
Total Expenditures		5,840,628	6,575,361	12,415,989
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	**0840**	-	-	-
Other Restricted Reserves (932X)	**0840**	-	-	-
Reserved Fund Balance (9100)	**0840**	-	-	-
District Emergency Reserve (9315)	**0840**	-	-	-
Reserve for TABOR 3% (9321)	**0840**	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	**0840**	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		5,840,628	6,575,361	12,415,989
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	**6710**	-	-	-
Restricted fund balance (9990)	**6720**	-	-	-
TABOR 3% emergency reserve (9321)	**6721**	128,557	149,038	277,595
TABOR multi year obligations (9322)	**6722**	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	**6723**	-	-	-
Colorado Preschool Program (CPP) (9324)	**6724**	-	-	-
Full day kindergarten reserve (9325)	**6725**	-	-	-
Risk-related / restricted capital reserve (9326)	**6726**	-	-	-
BEST capital renewal reserve (9327)	**6727**	-	-	-
Committed fund balance (9900)		-	-	-
Committed fund balance (15% limit) (9200)	**6750**	-	-	-
Assigned fund balance (9900)	**6760**	-	-	-
Unassigned fund balance (9900)	**6770**	1,086,130	2,748,138	3,834,267
Net investment in capital assets (9900)	**6790**	-	-	-
Restricted net position (9900)	**6791**	-	-	-
Unrestricted net position (9900)	**6792**	-	-	-
Total Ending Fund Balance		1,214,686	2,897,175	4,111,862
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-
Use of a portion of beginning fund balance resolution required?		No	No	

U Prep FY26 DPS Proposed Budget

Final Audit Report 2025-06-16

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